

**TOWN OF BOWLING GREEN
ECONOMIC DEVELOPMENT AUTHORITY**

MINUTES

June 20, 2017

MEMBERS PRESENT: Chairman John Sieg, John Lane, Gary Moore, Rae Williams, Matt Rowe and Glenn McDearmon.

MEMBERS ABSENT: Hardy Dunnington

OTHERS PRESENT: Town Manager A. Reese Peck, and Events Coordinator Jo-Elsa Jordan

Chairman Sieg called the meeting to order at 6:30 PM and noted that a quorum of the EDA Board was present. Chairman Sieg asked for a motion to approve the minutes from the May 30, 2017 meeting. John Lane made the motion and Glenn McDearmon seconded. The Board voted unanimously to approve the minutes.

Chairman Sieg asked the Board to review the Enterprise Zone Ordinance Proposal and proposed enterprise zone maps as provided by Matt Rowe. Chairman Sieg asked about the process in order to change the boundaries. Mr. Peck explained that parcels can change without due process. Mr. Peck explained that the ordinance would have to be amended if boundary lines change to expand or contract, which would require approval by the Bowling Green Town Council. Chairman Sieg stated that the Enterprise Zone Ordinance be presented to Town Council at the July 6, 2017 meeting for review, with a request for approval at a scheduled public meeting in August. Glenn McDearmon requested that the projector and projector screen be set up in order to provide a visual of the enterprise zone maps.

Chairman Sieg asked for approval from the Board of Resolution 2017-001 which is a resolution to Town Council requesting adoption of proposed ordinances to establish local enterprise zones. Rae Williams made the motion and Gary Moore seconded it. The Board voted unanimously in favor.

Chairman Sieg presented a document showing potential uses of Enterprise Zone Funds. (See attached.) John Lane suggested changing the word "reimbursement" to "assistance" in order to allow leverage for negotiation of the terms with the prospect business. Chairman Sieg suggested adding administrative assistance in the financing process as an incentive.

Mr. Peck suggested getting the business owners on Main Street together with the EDA to revisit the Façade Improvement Program. Gary Moore suggested including the tenants as well. Glenn McDearmon suggested that this meeting happen in September or October of 2017.

Mr. Peck lead the discussion on Project Alpha. Mr. Peck explained that the developer is in the process of considering architectural firms. Currently, Best Western is the franchise being considered by the developer. Once the architectural firm is selected, the next step will be financing. Glenn McDearmon asked about the status of the Circle K. Glenn McDearmon asked that Mr. Peck follow up to determine the status of the project.

Mr. Peck shared an email invitation for an Economic Growth & Diversification Plan Stakeholders Meeting that is scheduled to take place at the Bowling Green Town Hall on June 29, 2017 from 2:00 p.m. – 4:00 p.m. Mr. Peck encouraged the EDA to attend.

There being no further business to come before the Board, Chairman Sieg adjourned the meeting at 7:39 p.m.

Respectfully submitted:
Jo-Elsa Jordan, Events Coordinator

Approved:
John Sieg, Chairman