

Town of Bowling Green
Town Council Meeting



Date: April 5, 2018
Agenda Item: VII-B Set Public Hearing
Date for FY 2019 Budget and Tax & Utility Rates

TYPE OF AGENDA ITEM:

- CONSENT AGENDA
- PRESENTATION
- ACTION ITEM
- TOWN MANAGER & STAFF COMMENTS
- PUBLIC HEARING
- Duly Advertised

PURPOSE OF ITEM:

- INFORMATION ONLY
- DISCUSSION ONLY
- DISCUSSION AND/OR DECISION
 - Introduction Resolution
 - Ordinance Grant/ MOU
 - By Motion Bylaws
 - Certificate

PRESENTER: Reese Peck **PRESENTER TITLE:** Town Manager

AGENDA ITEM: VII-B Set Public Hearing Date for FY 2019 Budget and Tax & Utility Rates

BACKGROUND / SUMMARY: The proposed Budget and Tax and Utility Rates have been developed in conjunction with the Budget and Personnel Committee.

ATTACHMENTS: Public Hearing Notice

REQUESTED ACTION: Authorize Town Manager to have public hearing notice published.

FOR MORE INFORMATION, CONTACT:

Phone#: 804-633-6212

Email: Townmanager@townofbowlinggreen.com

Name:
Reese Peck

FOR USE DURING MEETING

Y	N		Y	N
<input type="checkbox"/>	<input type="checkbox"/>	Coleman	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	Davis	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	Gaines	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	Hauser	<input type="checkbox"/>	<input type="checkbox"/>

VOTE: PASS NOT PASSED

McDearmon
Wright
Gibson
Satterwhite

**NOTICE OF PUBLIC HEARING ON
THURSDAY, MAY 3, 2018
TOWN OF BOWLING GREEN, VIRGINIA
PROPOSED BUDGET FOR FISCAL YEAR
JULY 1, 2018 – JUNE 30, 2019
AND PROPOSED CHANGES IN THE TAX AND PUBLIC UTILITY RATES**

The following Town Manager’s recommended budget synopsis is prepared and published for information and fiscal planning purposes only. The inclusion in the Budget of any item does not constitute a commitment or obligation on the part of the Town of Bowling Green’s Council to appropriate any funds for that item or purpose. The Budget has been presented on the basis of the estimates and requests submitted to the Town Manager’s Office by the several Officers and Department Heads of the Town. There is no obligation or allocation of any funds of Town of Bowling Green for any purpose until there has been an appropriation for that purpose by the Town of Bowling Green Council.

The Bowling Green Town Council will, on Thursday, May 3, 2018 at 7:00 p.m. at the Bowling Green Town Hall, hold a public hearing for informational and fiscal planning purposes to consider the following proposed budget for the fiscal year ending June 30, 2019. The Public Hearing is held allowing the public to question and comment on the proposed Budget and changes in the tax and public utility rates subject to reasonable time limits and procedures established by the Bowling Green Town Council. Written comments are also accepted by mail prior to the meeting and may be presented to the Board at the meeting.

Pursuant to Sections 15.2-2506 and 58.1-3007, Code of Virginia (1950), as amended, the Bowling Green Town Council will hold a Public Hearing on the proposed Budget for Fiscal Year 2018-2019 and the proposed changes in tax and public utility rates at 7:00 p.m. Thursday, May 3, 2018, in the Bowling Green Town Hall, 117 Butler Street, Bowling Green, Virginia, 22427.

A complete copy of budget is available for public inspection weekdays from 9:00 AM until 5:00 PM at the Bowling Green Town Hall, 117 Butler Street, Bowling Green, Virginia, 22427. Questions about the budget may be directed to A. Reese Peck, Town Manager. 804-633-6212; and on the Town of Bowling Green website at <http://www.townofbowlinggreen.com/>

Authorized by A. Reese Peck, Town Manager

Proposed Water and Sewer Rates for the Town of Bowling Green											
Residential			Commercial			Residential			Commercial		
In-Town			In-Town			Out-of-Town			Out-of-Town		
	Water	Sewer		Water	Sewer		Water	Sewer		Water	Sewer
Base	\$5	\$17	Base	\$10	\$37	Base	\$20	\$35	Base	\$20	\$35
Capital Charge	\$9	\$9	Capital Charge	\$9	\$9	Capital Charge	\$9	\$9	Capital Charge	\$9	\$9
Administrative	\$1	\$1	Administrative	\$1	\$1	Administrative	\$1	\$1	Administrative	\$1	\$1
0-4,000	\$1.52	\$9.55	0-4,000	\$1.52	\$9.55	0-4,000	\$1.52	\$9.55	0-4,000	\$1.52	\$9.55
4,000-8,000	\$1.83	\$9.85	4,000-8,000	\$1.83	\$9.85	4,000-8,000	\$1.83	\$9.85	4,000-8,000	\$1.83	\$9.85
8,000-10,000	\$4.25	\$10.13	8,000-10,000	\$4.25	\$10.13	8,000-10,000	\$4.25	\$10.13	8,000-10,000	\$4.25	\$10.13
Over 10,000	\$4.86	\$11.00	Over 10,000	\$4.86	\$11.00	Over 10,000	\$4.86	\$11.00	Over 10,000	\$4.86	\$11.00

Solid Waste Collection Bi-Monthly Rate Schedule (In Town Only)

Residential Rates: Current Rate-\$30.60

Proposed Rate – No Change

Commercial Rates: Current Rate-\$24.48 bimonthly/per cubic yard Proposed Rate – No Change

Proposed Tax Rates for Calendar Year 2018

	Current Rate	Proposed Rate
Real Estate	\$0.13/\$100	No increase
Personal Property	\$0.72/\$100 of 100% of assessed valuation	No increase
Mobile Homes	\$0.10/\$100 of assessed valuation	No increase
Machinery/Tools	\$0.72/\$100	No Increase
Route 301 Tax Dist.	\$0.52/\$100 of assessed valuation	\$0.88/\$100

Vehicle License Tax - \$35 (an increase of \$10) for cars and light trucks, and \$25 (an increase of \$7) for motorcycles

		CURRENT FISCAL YEAR 2018	PROPOSED FISCAL YEAR 2019	INC./DEC.
REVENUE ESTIMATES				
	FUND #100 General Funds			
	Real Estate	\$139,000	\$141,500	\$2,500
	Route 301 Special Tax	\$20,300	\$0	(\$20,300)
	Public Service	\$4,500	\$4,500	\$0
	Personal Property	\$39,000	\$36,500	(\$2,500)
	Penalty & Interest	\$2,550	\$4,000	\$1,450
	Revenue From Use Of Money	\$1,000	\$1,000	\$0
	Refuse Collection	\$85,000	\$85,000	\$0
	Farmers Market	\$500	\$0	(\$500)
	Sales Tax	\$27,000	\$30,000	\$3,000
	Consumer Utility Tax	\$30,000	\$30,000	\$0
	Business License	\$75,000	\$75,000	\$0
	Vehicle License & Registration Fees	\$17,000	\$20,650	\$3,650
	Bank Stock Tax	\$144,000	\$150,000	\$6,000
	Transient Occupancy Tax	\$4,500	\$4,500	\$0
	Meals Tax	\$210,000	\$210,000	\$0
	Permits, Fees And Licenses	\$2,200	\$1,700	(\$500)
	Fines and Forfeitures	\$4,400	\$30,400	\$26,000
	Rentals	\$36,050	\$31,100	(\$4,950)
	Other Miscellaneous Revenue	\$0	\$500	\$500
	VA Police Funding	\$23,000	\$23,000	\$0
	PPTRA State Reimbursement	\$22,000	\$22,000	\$0
	Communications Tax	\$43,000	\$43,000	\$0
	Special Activities Fees	\$10,000	\$0	(\$10,000)
	Grants	\$25,000	\$1,000	(\$24,000)
	VA Fire Program	\$11,000	\$11,000	\$0
	Use of Fund Balance	\$294,468	\$117,509	(\$176,959)
	Total General Funds	\$1,270,468	\$1,073,859	(\$19,650)
	Other Funds (Net of Transfers)			
	FUND #300 CIP	\$6,316,000	\$0	(\$6,316,000)
	FUND #320 Economic Development Authority (Fund Balance)	\$0	\$25,000	\$25,000
	FUND #400 Events and Activities	\$23,500	\$39,000	\$15,500
	FUND #420 Debt Service	\$0	\$55,859	\$55,859
	FUND #500 Water	\$300,226	\$293,390	(\$6,836)
	FUND #510 Water Capital Reserve	\$0	\$104,556	\$104,556
	FUND #520 Sewer	\$398,586	\$382,250	(\$16,336)
	FUND #530 Sewer Capital Reserve	\$0	\$35,490	\$35,490
	Total Other Funds	\$7,038,312	\$935,545	(\$6,102,767)
	TOTAL REVENUE ESTIMATES	\$8,308,780	\$2,009,404	(\$6,122,417)
EXPENDITURE ESTIMATES				
	FUND #100 General Funds			
	Council And Manager	\$199,804	\$199,413	(\$391)
	Clerk/Treasurer	\$174,588	\$206,790	\$32,202
	Outside Agency/ Community Donations	\$3,367	\$0	(\$3,367)
	Police Department	\$78,700	\$101,440	\$22,740
	Donations	\$0	\$13,000	\$13,000
	Donations - State Funds	\$11,000	\$0	(\$11,000)
	Bg/VFD Donation	\$1,000	\$0	(\$1,000)
	Bg/VRS Donation	\$1,000	\$0	(\$1,000)
	Streets/Sidewalks	\$31,500	\$0	(\$31,500)
	Refuse Collection	\$89,500	\$0	(\$89,500)
	Public Works	\$130,820	\$314,275	\$183,455
	Town Hall Expenses	\$33,000	\$0	(\$33,000)
	Activity Program	\$7,500	\$0	(\$7,500)
	Economic Development & Tourism	\$20,000	\$0	(\$20,000)
	Economic Development	\$5,000	\$0	(\$5,000)
	Total Direct Expenditures	\$786,779	\$834,918	\$48,139
	GENERAL FUND TRANSFERS			
	FUND #300 Capital Reserve Fund	\$262,000	\$10,000	(\$252,000)
	FUND #400 Events and Activities	\$0	\$52,450	\$52,450
	FUND #420 Debt Service	\$78,075	\$160,141	\$82,066
	FUND #500 Water	\$45,000	\$0	(\$45,000)
	FUND #520 Sewer	\$98,614	\$0	(\$98,614)
	Total Transfers	\$483,689	\$222,591	(\$261,098)
	OTHER FUND EXPENDITURES			
	FUND #300 Capital Reserve Fund	\$6,490,000	\$10,000	(\$6,480,000)
	FUND #320 Economic Development Authority	\$0	\$25,000	\$25,000
	FUND #400 Events and Activities	\$23,500	\$91,450	\$67,950
	FUND #420 Debt Service	\$78,075	\$216,000	\$137,925
	FUND #500 Water Operations	\$250,443	\$293,390	\$42,947
	FUND #510 Water Capital Reserve Fund	\$0	\$104,556	\$104,556
	FUND #520 Sewer Operations	\$445,700	\$382,250	(\$63,450)
	FUND#530 Wastewater Treatment Capital Reserve Fund	\$0	\$51,840	\$51,840
	Total Other Funds	\$7,287,718	\$1,174,486	(\$6,113,232)
	TOTAL EXPENDITURE ESTIMATES (Net of Transfers)	\$8,074,497	\$2,009,404	-\$6,065,093
SUMMARY				
	TOTAL TOWN BUDGET REVENUES (Net of Transfers)	\$8,308,780	\$2,009,404	
	TOTAL TOWN BUDGET NET EXPENDITURES	\$8,074,497	\$2,009,404	
	Beginning General Fund Unassigned Fund Balance - July 1, 2017	\$789,763		
	Ending General Fund Unassigned Fund Balance - June 30, 2018	\$569,763		
	Beginning General Fund Unassigned Fund Balance - July 1, 2018		\$569,763	
	Use of Fund Balance		\$117,509	
	Ending General Fund Unassigned Fund Balance - June 30, 2019		\$452,254	