

Town of Bowling Green
Town Council Meeting



Date: June 15, 2017
Agenda Item: R-2017-013 Appropriation of FY18 Adopted Budget

TYPE OF AGENDA ITEM:

- CONSENT AGENDA
- PRESENTATION
- ACTION ITEM
- TOWN MANAGER & STAFF COMMENTS
- PUBLIC HEARING
 - Duly Advertised

PURPOSE OF ITEM:

- INFORMATION ONLY
- DISCUSSION ONLY
- DISCUSSION AND/OR DECISION
 - Introduction
 - Resolution
 - Ordinance
 - Grant/MOU
 - By Motion
 - Bylaws
 - Certificate

PRESENTER: Reese Peck

PRESENTER TITLE: Town Manager

AGENDA ITEM: R-2017-013 Appropriation of FY18 Operating Budget

BACKGROUND / SUMMARY:

Appropriation of funds for the adopted FY18 Budget for July 1, 2017 – June 30, 2018

ATTACHMENTS:

R-2017-013 Appropriation of Adopted FY18 Operating Budget

REQUESTED ACTION:

Adopt Resolution

FOR MORE INFORMATION, CONTACT:

Phone#:

Name:

E-mail:

FOR USE DURING MEETING

Y N

- Coleman
- Davis
- Gaines
- Hauser

Y N

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-
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-

VOTE:

PASSED

NOT PASSED

- McDearmon
- Wright
- Rowe
- Satterwhite

Resolution 2017-013

**TOWN OF BOWLING GREEN
 APPROPRIATION OF ADOPTED TOWN OPERATING BUDGET
 FOR
 FISCAL YEAR 2017-2018**

IT IS HEREBY RESOLVED BY THE TOWN COUNCIL OF BOWLING GREEN, VIRGINIA, THAT THE FOLLOWING ANNUAL APPROPRIATIONS OF FUNDS ARE MADE FOR THE FISCAL YEAR BEGINNING JULY 1, 2017, AND ENDING JUNE 30, 2018, FOR THE FUNCTIONS AND PURPOSES INDICATED HEREAFTER:

**BOWLING GREEN, VIRGINIA ADOPTED EXPENDITURE
 BUDGET FISCAL YEAR 2017-2018**

FUND #100 GENERAL FUNDS

Town Mgr./Admin	\$ 195,140.00
Treasurer's Office	\$ 171,620.00
Police Department	\$ 78,700.00
Fire Prevention	\$ 10,000.00
Fire/Rescue Donations	\$ 2,000.00
Streets/Sidewalks	\$ 31,500.00
Refuse Collection	\$ 89,500.00
Town Hall Operations	\$ 33,000.00
Activities Program	\$ 7,500.00
Arts Commission	\$ 4,500.00
Events	\$ 2,000.00
Econ. Dev.	\$ 23,000.00
Public Works	<u>\$ 124,820.00</u>
Total Direct Expenditures	\$ 851,355.00

GENERAL FUND TRANSFERS

Fund #300 Capital Improvements	\$ 174,000.00
Fund #420 Debt Service	\$ 78,075.00
Fund # 520 Sewer	<u>\$ 23,614.00</u>
Total Transfers	\$ 275,689.00

OTHER FUNDS

Fund #300 Capital Improvements	\$ 6,490,000.00
Fund #400 Harvest Festival	\$ 23,500.00
Fund #420 Debt Service	\$ 78,075.00
Fund #500 Water	\$ 230,262.00
Fund #520 Sewer	<u>\$ 422,200.00</u>
Total Other Funds	\$ 7,244,037.00

NOW, THEREFORE, BE IT FURTHER RESOLVED BY THE TOWN COUNCIL OF BOWLING GREEN, VIRGINIA, THAT THE APPROPRIATIONS FOR FISCAL YEAR 2017-2018, BEGINNING JULY 1, 2017, AND ENDING JUNE 30, 2018, FOR ALL OTHER OFFICES AND AGENCIES BE MADE AS FOLLOWS:

1. ALL APPROPRIATIONS ARE DECLARED TO BE MAXIMUM, CONDITIONAL, AND APPROPRIATE APPROPRIATIONS, THE PURPOSE BEING TO MAKE THE APPROPRIATIONS PAYABLE IN FULL IN THE AMOUNTS NAMED HEREIN, IF NECESSARY, AND THEN ONLY IN THE EVENT THE REVENUES COLLECTED AND OTHER RESOURCES AVAILABLE DURING THE YEAR ENDED JUNE 30, 2018, FOR WHICH THE APPROPRIATIONS ARE MADE, ARE SUFFICIENT TO PAY ALL THE APPROPRIATIONS IN FULL; OTHERWISE, THE SAID APPROPRIATIONS SHALL BE DEEMED TO BE PAYABLE IN SUCH PROPORTION AS THE SUM OF ALL REALIZED REVENUE IS TO THE TOTAL AMOUNT OF THE REVENUES ESTIMATED BY THE TOWN COUNCIL OF BOWLING GREEN TO BE AVAILABLE FOR APPROPRIATION IN THE YEAR ENDING JUNE 30, 2018;
2. THE TOWN COUNCIL OF BOWLING GREEN RESERVES THE RIGHT TO CHANGE DURING ANY TIME DURING SAID FISCAL YEAR THE COMPENSATION SO PROVIDED TO ANY OFFICER OR EMPLOYEE OR TO ABOLISH ANY OFFICE OR POSITION EXCEPTING SUCH OFFICE OR POSITION AS IT MAY BE PROHIBITED BY LAW FROM ABOLISHING;
3. FURTHER, THE TOWN MANAGER IS AUTHORIZED TO MAKE SUCH REARRANGEMENTS OF POSITIONS AND APPROPRIATIONS WITH THE SEVERAL DEPARTMENTS UNDER THE CONTROL OF THE TOWN COUNCIL THAT MAY BEST MEET THE NEEDS AND INTERESTS OF BOWLING GREEN, VIRGINIA; AND, THE TOWN MANAGER IS AUTHORIZED TO MAKE TRANSFERS OF FUNDS FROM ONE LINE ITEM TO ANOTHER WITHIN AND BETWEEN ANY DEPARTMENT OR AGENCY APPROPRIATION AS LONG AS THE TRANSFER DOES NOT EXCEED THE LUMP SUM APPROPRIATION FOR SAID DEPARTMENT OR AGENCY;
4. THE TOWN MANAGER MAY INCREASE APPROPRIATIONS FOR THE FOLLOWING ITEMS OF NON-BUDGETED REVENUE THAT MAY OCCUR DURING THE FISCAL YEAR: A. INSURANCE RECOVERIES RECEIVED FOR DAMAGE TO TOWN VEHICLES OR OTHER PROPERTY FOR WHICH TOWN FUNDS HAS BEEN EXPENDED TO MAKE REPAIRS. B. REFUNDS OR REIMBURSEMENTS MADE TO THE COUNTY FOR WHICH THE COUNTY HAS EXPENDED FUNDS DIRECTLY RELATED TO THAT REFUND OR REIMBURSEMENT. C. ADDITIONAL, UNBUDGETED GRANTS RECEIVED DURING THE FISCAL YEAR FOR WHICH THERE IS SUFFICIENT REVENUES TO DEFRAY EXPENDITURES;
5. THE TOWN MANAGER MAY APPROPRIATE BOTH REVENUE AND EXPENDITURES FOR DONATIONS BY CITIZENS OR CITIZEN GROUPS IN SUPPORT OF TOWN PROGRAMS. ANY REMAINING UNENCUMBERED BALANCE OF A RESTRICTED DONATION AT THE END OF THE FISCAL YEAR WILL BE REAPPROPRIATED INTO THE SUBSEQUENT FISCAL YEAR; AND,

BE IT FURTHER RESOLVED THAT THE TREASURER OF BOWLING GREEN, VIRGINIA, IS HEREBY AUTHORIZED TO TRANSFER TO OTHER FUNDS FROM THE GENERAL FUND FROM TIME TO TIME AS THE MONIES BECOME AVAILABLE, THE SUM EQUAL TO, BUT NOT TO EXCEED THE APPROPRIATIONS MADE TO THESE FUNDS FROM THE GENERAL FUND FOR THE PERIOD COVERED BY THIS APPROPRIATION RESOLUTION.

BE IT FURTHER RESOLVED THAT THE TOWN MANAGER IS AUTHORIZED TO PRE-APPROVE ACCOUNTS PAYABLES INVOICES FOR PAYMENT AROUND THE 10TH AND AROUND

R-2017-013

THE END OF EACH MONTH PRIOR TO FORMAL APPROVAL BY TOWN COUNCIL OF BOWLING GREEN. FORMAL APPROVAL BY THE TOWN COUNCIL OF BOWLING GREEN WILL BE MADE DURING THE MEETING OF THE MONTH FOLLOWING THE ACTUAL PAYMENT OF THE BILLS. THIS PROCEDURE WILL ENABLE THE TOWN TO AVOID PAYING PENALTY AND INTEREST CHARGES FOR THE LATE PAYMENT OF INVOICES.

ORDERED THIS THE 15TH DAY OF JUNE 2017.

THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE FOLLOWING

VOTE:

McDearmon
Gaines
Coleman
Rowe

Wright
Hauser
Davis

Melissa Lewis, Town Clerk

Approved this 15th day of June, 2017
by the Town Council of Bowling Green, Virginia

Honorable Jason E. Satterwhite, Mayor