

Resolution 2019-003

**TOWN COUNCIL OF BOWLING GREEN
RESOLUTION APPROVING THE FISCAL YEAR
2019-2020 ANNUAL FISCAL PLAN**

WHEREAS, THE TOWN COUNCIL OF BOWLING GREEN, VIRGINIA, HAS RECEIVED BUDGET REQUESTS FROM THE TOWNS’ OFFICERS, HEADS OF DEPARTMENTS, OFFICES, BOARDS, COMMISSIONS, AND AGENCIES FOR PREPARATION OF THE BUDGET FOR FISCAL YEAR 2019-2020;

WHEREAS, THE COUNCIL HAS PUBLISHED NOTICE OF THE PROPOSED BUDGET BASED ON SUCH REQUESTS, HELD A PUBLIC HEARING ON THE PROPOSAL, AND CONSIDERED THE PROPOSED BUDGET IN TERMS OF THE PUBLIC HEALTH, SAFETY, AND WELFARE;

WHEREAS, THE COUNCIL HAS HERETOFORE PREPARED A BUDGET FOR FISCAL YEAR 2019-2020 FOR INFORMATION AND FISCAL PLANNING ONLY; AND,

WHEREAS, THE COUNCIL IS NOT OBLIGATED TO APPROPRIATE OR COMMIT ALL FUNDS FOR ANY ITEMS INCLUDED IN THE PROPOSED BUDGET AND NO FUNDS MAY BE DISBURSED WITHOUT AN APPROPRIATION BY THE TOWN COUNCIL OF BOWLING GREEN;

NOW, THEREFORE, BE IT RESOLVED, THAT THE FISCAL YEAR 2019-2020 A REVENUE BUDGET OF \$2,020,040 AND EXPENDITURE BUDGET OF \$2,020,040 ARE ADOPTED AND THE BUDGETS OF OFFICERS, HEADS OF DEPARTMENTS, OFFICES, BOARDS, COMMISSIONS, AND AGENCIES BUDGETS ARE HEREBY APPROVED FOR THE FISCAL YEAR BEGINNING JULY 1, 2019, AND EXTENDING TO JUNE 30, 2020, FOR THE FUNCTIONS AND PURPOSES INDICATED HEREAFTER.

REVENUE ESTIMATES	FISCAL YEAR 2020 PLAN
FUND #100 General Funds	
Real Estate	\$141,500
Public Service	\$4,500
Personal Property	\$55,500
Penalty & Interest	\$14,000
Revenue From Use Of Money	\$1,000
Refuse Collection	\$86,700
Sales Tax	\$32,000
Consumer Utility Tax	\$30,000
Business License	\$85,000
Vehicle License & Registration Fees	\$27,650
Bank Stock Tax	\$150,000
Transient Occupancy Tax	\$4,500
Meals Tax	\$230,000
Permits, Fees And Licenses	\$3,000
Fines and Forfeitures	\$43,100

Rentals	\$26,000
Other Miscellaneous Revenue	\$2,100
VA Police Funding	\$23,000
PPTRA State Reimbursement	\$22,000
Communications Tax	\$40,000
Grants	\$1,034
VA Fire Program	\$10,000
Use of Fund Balance	\$78,544
Total General Funds Revenues	\$1,111,128
Other Funds (Net of Transfers)	
FUND #400 Events and Activities	\$39,000
FUND #420 Debt Service	\$34,000
FUND #500 Water	\$413,662
FUND #520 Sewer	\$422,250
Total Other Funds Revenue	\$908,912
TOTAL REVENUE ESTIMATES	\$2,020,040
EXPENDITURE ESTIMATES	FISCAL YEAR 2020 PLAN
FUND #100 General Funds	
Council And Manager's Office	\$275,169
Clerk/Treasurer	\$211,874
Police Department	\$134,581
Donations	\$13,000
Public Works	\$289,055
Total Direct General Fund Expenditures	\$923,678
GENERAL FUND TRANSFERS	
FUND #400 Events and Activities	\$5,500
FUND #420 Debt Service	\$182,000
Total General Fund Transfers	\$187,500
OTHER FUND EXPENDITURES	
FUND #400 Events and Activities	\$44,450
FUND #420 Debt Service	\$216,000
FUND #500 Water Operations	\$413,662
FUND #520 Sewer Operations	\$422,250
Total Other Funds	\$1,096,362
TOTAL EXPENDITURE ESTIMATES	\$2,020,040
SUMMARY	
TOTAL EXPENDITURE ESTIMATES (Net of General Fund Transfers)	\$2,020,040
TOTAL TOWN BUDGET REVENUES (Net of General Fund Transfers)	\$2,020,040
UNASSIGNED FUND BALANCE SUMMARY	
Beginning General Fund Unassigned Fund Balance - July 1, 2019	\$330,000
Use of General Fund Balance	(\$78,544)
Ending General Fund Unassigned Fund Balance - June 30, 2020	\$251,456

BE IT FURTHER RESOLVED, THAT THE APPROVAL OF THIS BUDGET SHALL NOT CONSTITUTE AN APPROPRIATION OF FUNDS.

ORDERED THIS THE 6TH DAY OF JUNE 2019.

THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE FOLLOWING

VOTE:

McDearmon
M Gaines
T Gaines
Coyle

Wright
Howard
Davis

Melissa Lewis, Town Clerk

Approved this 6th day of June, 2019
by the Town Council of Bowling Green, Virginia

Honorable Jason E. Satterwhite, Mayor