

**Resolution 2020-003**

**TOWN COUNCIL OF BOWLING GREEN  
RESOLUTION APPROVING THE FISCAL YEAR  
2020-2021 ANNUAL FISCAL PLAN**

**WHEREAS**, THE TOWN COUNCIL OF BOWLING GREEN, VIRGINIA, HAS RECEIVED BUDGET REQUESTS FROM THE TOWNS’ OFFICERS, HEADS OF DEPARTMENTS, OFFICES, BOARDS, COMMISSIONS, AND AGENCIES FOR PREPARATION OF THE BUDGET FOR FISCAL YEAR 2020-2021;

**WHEREAS**, THE COUNCIL HAS PUBLISHED NOTICE OF THE PROPOSED BUDGET BASED ON SUCH REQUESTS, HELD A PUBLIC HEARING ON THE PROPOSAL, AND CONSIDERED THE PROPOSED BUDGET IN TERMS OF THE PUBLIC HEALTH, SAFETY, AND WELFARE;

**WHEREAS**, THE COUNCIL HAS HERETOFORE PREPARED A BUDGET FOR FISCAL YEAR 2020-2021 FOR INFORMATION AND FISCAL PLANNING ONLY; AND,

**WHEREAS**, THE COUNCIL IS NOT OBLIGATED TO APPROPRIATE OR COMMIT ALL FUNDS FOR ANY ITEMS INCLUDED IN THE PROPOSED BUDGET AND NO FUNDS MAY BE DISBURSED WITHOUT AN APPROPRIATION BY THE TOWN COUNCIL OF BOWLING GREEN;

**NOW, THEREFORE, BE IT RESOLVED**, THAT THE FISCAL YEAR 2020-2021 A REVENUE BUDGET OF \$4,757,858 AND EXPENDITURE BUDGET OF \$4,757,858 ARE ADOPTED AND THE BUDGETS OF OFFICERS, HEADS OF DEPARTMENTS, OFFICES, BOARDS, COMMISSIONS, AND AGENCIES BUDGETS ARE HEREBY APPROVED FOR THE FISCAL YEAR BEGINNING JULY 1, 2020, AND EXTENDING TO JUNE 30, 2021, FOR THE FUNCTIONS AND PURPOSES INDICATED HEREAFTER.

REVENUE ESTIMATES	FISCAL YEAR 2021 PLAN
<b>FUND #100 General Funds</b>	
Real Estate	\$141,500
RT 301 Special Tax	\$34,269
Public Service	\$4,000
Personal Property	\$52,500
Penalty & Interest	\$6,000
Revenue from Use of Money	\$5,000
Refuse Collection	\$89,301
Sales Tax	\$32,000
Consumer Utility Tax	\$30,000
Business License	\$68,000
Vehicle License & Registration Fees	\$27,000
Bank Stock Tax	\$250,000
Transient Occupancy Tax	\$4,500
Meals Tax	\$200,000

Permits, Fees And Licenses	\$3,000
Fines and Forfeitures	\$43,100
Rentals	\$26,000
Other Miscellaneous Revenue	\$2,100
VA Police Funding	\$24,500
PPTRA State Reimbursement	\$21,900
Communications Tax	\$38,000
Grants	\$1,034
VA Fire Program	\$10,000
Use of Fund Balance	\$216,775
<b>Total General Funds</b>	<b>\$1,330,478</b>
Other Funds (Net of Transfers)	
FUND #300 CIP	\$0
FUND #320 Economic Development Authority (Including Fund Balance)	\$0
FUND #400 Events and Activities (Including Fund Balance)	\$14,000
FUND #420 Debt Service	\$0
FUND #500 Water (Including Fund Balance)	\$2,991,130
FUND #520 Sewer	\$422,250
<b>Total Other Funds</b>	<b>\$3,427,380</b>
<b>TOTAL REVENUE ESTIMATES</b>	<b>\$4,757,858</b>
<b>EXPENDITURE ESTIMATES</b>	<b>FISCAL YEAR 2021 PLAN</b>
FUND #100 General Funds	
Council and Manager's Office	\$275,198
Clerk/Treasurer	\$257,176
Police Department	\$143,681
Donations	\$12,000
Public Works	\$299,470
<b>Total Direct General Fund Expenditures</b>	<b>\$987,524</b>
<b>GENERAL FUND TRANSFERS &amp; USES OF FUND BALANCES</b>	
FUND #100 General Funds	\$216,775
FUND #300 Capital Project Fund	\$0
FUND #320 Economic Development Authority	\$10,000
FUND #400 Events and Activities	\$6,500
FUND #420 Debt Service	\$0
FUND #500 Water	\$253,986
FUND #520 Sewer	\$161,270
<b>Total General Fund Transfers &amp; Uses of Fund Balances</b>	<b>\$648,531</b>
<b>OTHER FUND EXPENDITURES</b>	
FUND #300 Capital Project Fund	\$0
FUND #320 Economic Development Authority (Including Use of Fund Balance)	\$10,000
FUND #400 Events and Activities (Including Use of Fund Balance)	\$19,950
FUND #420 Debt Service (Including Use of Fund Balance)	\$0
FUND #500 Water Operations (Including Use of Fund Balance)	\$3,153,848
FUND #520 Sewer Operations	\$586,536
<b>Total Other Funds</b>	<b>\$3,770,334</b>
<b>TOTAL EXPENDITURE ESTIMATES</b>	<b>\$4,757,858</b>

<b>SUMMARY</b>	
<b>TOTAL EXPENDITURE ESTIMATES (Net of GF Transfers)</b>	<b>\$4,757,858</b>
<b>TOTAL TOWN BUDGET REVENUES (Net of GF Transfers &amp; Use of Fund Balance)</b>	<b>\$4,757,858</b>
<b>UNASSIGNED FUND BALANCE SUMMARY</b>	
<b>Beginning General Fund Unassigned Fund Balance - July 1, 2020</b>	<b>\$453,078</b>
<b>Minus Use of Fund Balance</b>	<b>(\$216,775)</b>
<b>Ending General Fund Unassigned Fund Balance - June 30, 2021</b>	<b>\$236,303</b>

**BE IT FURTHER RESOLVED**, THAT THE APPROVAL OF THIS BUDGET SHALL NOT CONSTITUTE AN APPROPRIATION OF FUNDS.

**ORDERED THIS** THE 25<sup>TH</sup> DAY OF JUNE 2020.

**THE FOREGOING RESOLUTION** WAS DULY ADOPTED BY THE FOLLOWING

VOTE:

McDearmon  
M Gaines  
T Gaines  
Coyle

Wright  
Howard  
Davis

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Melissa Lewis, Town Clerk

Approved this 25<sup>th</sup> day of June, 2020  
by the Town Council of Bowling Green, Virginia

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Honorable Jason E. Satterwhite, Mayor